Health Plan Quarterly Update

November 18, 2026

Lorilee Ambrosini
Examiner IV Supervisor
Office of Financial Review



Knox-Keene Licensed Plans

	10/1/2026
Full Service	100
Dental	14
Behavioral Health	15
Vision	6
Pharmacy (Medicare Part D)	2
Discount	1
Chiropractic	3
Total	**141**

Full Service Enrollment (in Millions)

	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26
Full Service Lives	**30.58**	**30.40**	**30.21**	**29.75**	**29.28**
Total Commercial	13.65	13.65	13.59	13.46	13.37
Total Government	16.93	16.75	16.62	16.29	15.91

Commercial Enrollment: HMO (in Millions)

	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26
Large Group	7.56	7.52	7.50	7.47	7.34
Small Group	1.18	1.17	1.17	1.17	1.16
Individual	1.67	1.69	1.65	1.62	1.67
Total HMO	**10.41**	**10.38**	**10.32**	**10.26**	**10.17**

Commercial Enrollment: PPO (in Millions)

	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26
Large Group	1.03	1.05	1.05	1.01	1.01
Small Group	0.92	0.91	0.92	0.91	0.91
Individual	0.59	0.60	0.58	0.56	0.55
Total PPO	**2.54**	**2.56**	**2.55**	**2.48**	**2.47**

Commercial Enrollment: EPO (in Thousands)

	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26
Large Group	42.4	43.3	42.7	70.4	74.8
Small Group	0.4	0.3	0.3	0.5	0.5
Individual	111.1	112.9	110.9	96.7	86.2
Total EPO	**153.9**	**156.5**	**153.9**	**167.6**	**161.5**

Government Enrollment (in Millions)

	6/30/25	9/30/25	12/31/25	3/31/26	6/30/26
Medi-Cal	13.96	13.76	13.62	13.22	12.81
Medicare Advantage	2.97	2.99	3.00	3.07	3.10
Total Government	**16.93**	**16.75**	**16.62**	**16.29**	**15.91**

Closely Monitored Plans at June 30, 2026

	Number of Plans	Enrollment
Full Service Plans	**28**	**4,375,824**
Medi-Cal	6	3,083,776
Medicare Advantage	8	446,497
Commercial	4	436,675
Restricted	10	408,876
Specialized Service Plans	**6**	**1,606,727**

TNE Deficient Plans

Plan Name	Plan Type	Covered Lives
Astiva Health, Inc.	Medicare Advantage	50,442
Chinese Community Health Plan	Commercial	13,000

Tangible Net Equity of All Plans as of June 30, 2026

	Less Than 100%	100%-149.99%	150%-249.99%	250%-499.99%	500%+
Commercial	1	3	9	4	9
Medi-Cal			4	13	15
Medicare Advantage	1	4	9	17	11
Specialized			1	8	32
Total	**2**	**7**	**23**	**42**	**67**

Tangible Net Equity of Full Service Plans by Enrollment as of June 30, 2026

	Less Than 100%	100%-149.99%	150%-249.99%	250%-499.99%	500%+
0-50K	2	5	14	16	12
51-100K		1	1	5	1
101-200K			2	2	5
201-300K			2	3	3
301K+		1	3	8	14
Total	**2**	**7**	**22**	**34**	**35**

Tangible Net Equity of Full Service Plans by Enrollment: 150% to 249.99%

	150%-174.99%	175%-199.99%	200%-224.99%	225%-249.99%
0-50K	5	4	5	
51-100K	1			
101-200K	1		1	
201-300K	1			1
301K+		2		1
Total	**8**	**6**	**6**	**2**

Tangible Net Equity of Full Service Plans by Quarter

	Less Than 100%	100%-149.99%	150%-249.99%	250%-499.99%	500%+
6/30/2026	2	7	22	34	35
3/31/2026	3	6	23	35	32
12/31/2025	4	6	25	29	34
9/30/2025	1	3	25	30	39
6/30/2025		4	26	29	38

Working Capital Full Service Plans as of June 30, 2026

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	6	14	13	6	10
51-100K		5	1	2	
101-200K	1	4	2	2	
201-300K	2	2	4		
301K+	5	12	5	2	2
Total	**14**	**37**	**25**	**12**	**12**

Cash-to-Claim Ratio Full Service Plans as of June 30, 2026

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	9	10	11	5	14
51-100K	4	1	2	1	
101-200K	1	1	1	2	4
201-300K	4		1	1	2
301K+	9	7	6		4
Total	**27**	**19**	**21**	**9**	**24**

Cash-to-Claim Ratio Full Service Plans (Less Than 1.0)

	Less than 0.19	0.2 - 0.39	0.4 - 0.59	0.6 - 0.79	0.8 - 0.99
0-50K	1	2		4	2
51-100K	1			3	
101-200K				1	
201-300K		1	2		1
301K+	1	2	3	1	2
Total	**3**	**5**	**5**	**9**	**5**

Questions?